

CARES Act Compliance Reporting

Initial Report (30 day)

Overview

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub.L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions that receive funds under Section 18004 of the act to submit a report describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”).

Saint Anthony College of Nursing is a recipient of these funds and as such is required to post the information below within thirty (30) days after receiving an allocation of certain HEERF funds. Subsequent reporting will be provided as required by the U.S. Department of Education.

The following information is published to satisfy the initial thirty (30) day reporting requirements:

Acknowledgement

Saint Anthony College of Nursing signed and returned to the Department of Education the required Certification and Agreement on June 1, 2020. Saint Anthony College of Nursing intends to utilize no less than 50% of the funding under Section 18004 (a) (1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Emergency Financial Aid Grant Allocation

Saint Anthony College of Nursing was allocated under Section 18004 (a) (1) a total of \$245,511. The student allocation portion totaled \$122,756, to be used to support Emergency Financial Aid Grants directly to students.

On June 9, 2020, Saint Anthony College of Nursing received (via a G5 system Grant Award Notification) its HEERF student allocation. Saint Anthony College of Nursing’s process is to obtain and utilize these funds directly from the G5 system as they are paid to students. An estimated number of Saint Anthony College of Nursing students, based on the Spring 2020 census, who are eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 is 261. As of July 9, 2020, which covers this 30-day report, no money has been distributed to eligible students.

Methodology for Awarding Emergency Financial Aid Grant

On April 17th Saint Anthony College of Nursing assured students a process was being put into place to facilitate decisions related to the Emergency Financial Aid Grants (named Emergency Student Relief Funding for COVID-19). This funding is available to assist students with expenses related to COVID-19 campus disruption. An Emergency Financial Aid Grants task force was convened to determine eligibility criteria for awarding these funds. The task force solicited input through informal survey of students requesting information about the impact of the COVID-19 on them and their student role. Students reported items such as:

- need to purchase new technology
- need to rent or purchase electronic educational resources or other learning packages
- disruption of study due to a need to provide childcare and eldercare (related to closure of these facilities)
- unreliable internet access which necessitated travel to a more reliable source or purchase of better internet providers
- loss of income which strained the ability to cover the costs of housing, utilities, and food

The task force reviewed the survey data, a peer college survey, and information shared from other benchmark colleges. Based on this review, the task force determined the need for this financial relief crossed the full spectrum of enrolled students. Therefore, the criteria for eligibility for this fund would be:

- Enrollment at Saint Anthony College of Nursing during the Spring 2020 semester
- Eligibility for participation in Title IV funding

Final award amounts would be based on the number of eligible students. The total available student portion of funds would be divided by the total number of eligible students.

Communication

The U.S. Department of Education also requires Saint Anthony College of Nursing to publish information about instructions, directions, or guidance provided to students concerning the Emergency Financial Aid Grants.

- Information to students about the Emergency Student Relief Funding for COVID-19 was part of the survey sent to students to inquire about the personal impact of pandemic.
- Individual inquiries were immediately address by the Bursar, Financial Aid Officer, Associate Dean for Support Services, and President of the College. Students were directed to review the college website and student email for future updates on the release of funds.

Future Reporting

Saint Anthony College of Nursing will publish additional information as required, in line with U.S. Department of Education guidance.